

Contact Us

Durant - 580.924.5094

Alva - 580.748.1375

Lawton - 580.583.3725

OKC - 405.319.8190

Tulsa - 918.994.4370



REI
BUSINESS LENDING





REI BUSINESS LENDING

REI Business Lending Programs

SBA 504

SBA limit is \$5 million plus bank participation.
Loan proceeds may be used for construction, real estate, machinery, equipment and limited refinance.

SBA 7(a)

Packaging services available.
Up to \$3.75 million guaranteed with maximum loan amount of \$5 million.
Loan proceeds may be used for machinery, equipment, furniture, fixtures, working capital, inventory, business acquisition, construction and real estate.

Direct Loans

Loans up to \$300,000.
Loan proceeds may be used for real estate, construction, renovation, leasehold improvements, machinery, equipment, furniture, fixtures, inventory, working capital, refinance and business acquisition.

B & I (Business and Industry Program)

Loans up to \$10 million.
Available in areas with population less than 50,000.
Loan proceeds may be used for real estate, construction, renovation, machinery, equipment, leasehold improvements, inventory, furniture, fixtures, refinance and working capital.

SBA 504 Advantages

- * A fixed, below market interest rate
- * Long-term maturity
- * Low down payment
- * Up to 90% financing of project cost




Use of Funds

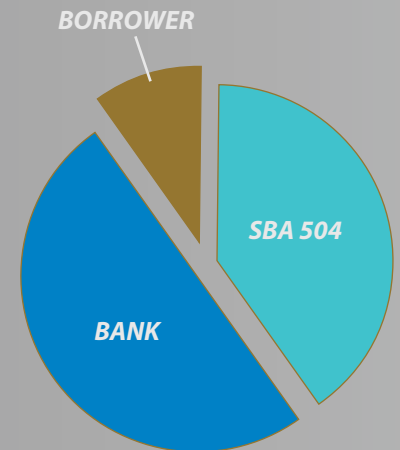
- * Land acquisition and improvements
- * Refinance - with expansion
- * New building construction
- * Purchase of existing building
- * Purchase of machinery/equipment having a minimum of 10 years of useful life

The term of the loan depends upon the nature of the proceeds:

- * Land and Building - 20 years
- * Machinery and Equipment - 10 years

Typical SBA 504 Loan Structure

-  Bank - 50% 1st Mortgage
-  SBA 504 - 40% - 2nd Mortgage
-  Borrower's Equity - 10%*



* This is a minimum requirement - An additional 5% equity is required for a start-up business, 5% equity is also required on special purpose facilities (hotel/motels, gas stations, car washes, funeral homes, theaters, etc.). Therefore, if you have a start-up special purpose project, the borrower will need to contribute 20% equity into the project.

Start Up & Special Purpose Facility Loan Structure

- Bank - 50% - 1st Mortgage
- SBA 504 - 30% - 2nd Mortgage
- Borrower's Equity - 20%